

RISK REGISTER ASSESSMENT CRITERIA

Risk Scores and Risk Levels

Risk Score	Risk Level
1 - 5	Low
6 - 11	Moderate
12 - 25	High

Risk Assessment Matrix

		CONSEQUENCE				
		1-Very Low	2-Low	3- Moderate	4-High	5-Very High
LIKELIHOOD	1-Very Low	1-Low	2-Low	3-Low	4-Low	5-Low
	2-Low	2-Low	4-Low	6-Moderate	8-Moderate	10-Moderate
	3- Moderate	3-Low	6-Moderate	9-Moderate	12-High	15-High
	4-High	4-Low	8-Moderate	12-High	16-High	20-High
	5-Very High	5-Low	10-Moderate	15-High	20-High	25-High

Qualitative Measures of Likelihood

LEVEL	DESCRIPTION	FREQUENCY
1-Very Low	Rare - may occur only in exceptional circumstances	Less than once in 5 years
2-Low	Unlikely - could occur at some time	At least once in 5 years
3- Moderate	Moderate - should occur at some time	At least once in three years
4-High	Likely - will probably occur in most circumstances	Once per year
5-Very High	Almost certain - is expected to occur in most circumstances	More than once per year

Qualitative Measures of Consequence

Rating	Description	Safety	Environment	Financial	Operational	Reputational	Strategic	Technical	Compliance
1	Insignificant	No Real Injuries	No Corrective Action Required. No Breach of Regulations	< \$20,000 Damages	Some Insignificant Delays or Change to Service	Suggested Improvements and Unsubstantiated Complaints	Resolved in Day to Day Management	Operational - Minor Rectification Required	Guidance Required for Compliance
2	Minor	First Aid Injury	Impact Confined to Site Action/Control Required	\$20,000 to \$99,000 Loss or Damages	Some Minor Delays or Some Services Cancelled	Substantiated Complaints and Lobby group Correspondence	Minor Impact	Service Restrictions - Rectification Required	Some Non Compliance
3	Moderate	Medical Injury	Contained Off-Site Environmental Damage. Regulatory Enforcement Action	\$100,000 to \$999,999 Loss or Damages	Some Moderate Delays and Some Services Cancelled	Complaints and Short Term Drop in Patronage. News Reports and Parliamentary Questions	Significant Impact	Non Operational - Minor Rectification Required Before Operational	Many Compliance or Probity Infringements and Some Processes Repeated
4	Major	Death or Major Injuries	Un-contained Off-Site Environmental Damage. Notification to Authority Required. Civil Prosecution.	\$1 Million to \$9 Million Loss or Damages	Major Delays and Most Services Cancelled	Sustained Drop in Patronage. High Profile News Reports and Political Embarrassment.	Major Impact	Non Operational - Extensive Rectification Required Before Operational	Non Compliance results in Termination of Process or Imposed Penalties
5	Catastrophic	Multiple Deaths	Long Term Environmental Damage. Criminal Prosecution	> \$10,Million Loss or Damages	All Services Cancelled	Patronage Decrease Causes Cancellation of Service. Widespread News reports and Major Political Government Repercussions or Charge	Disastrous Impact	Non Operational - Cannot Be Rectified	Non Compliance Results in Criminal Charges or Loss of required Accreditation